

JANUARY

08

WEDNESDAY

“Reverse the situation”

6PM CALL

Market today: Reverse the situation

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- Although the increase in points is low, it also helps the market to relieve negative sentiment.
- The market is expected to recover in the coming time to probe supply and demand in the 1,255 - 1,265 point area before having more specific signals.

The market was cautious when it entered the new trading session. The market gradually decreased and it only reversed after falling to the 1,240 point area. The recovery momentum was more evident in the afternoon session, the market gradually regained the reference level and increased points at the end of the session. VN-Index increased by 4.07 points (+0.33%), closing at 1,251.02 points. Matching liquidity decreased with 367.5 million shares matched on HOSE.

VN30-Index increased by 1.35 points (+0.1%), closing at 1,316.63 points. In the group, there were 17 gainers such as MWG (+1.8%), SSB (+1.8%), POW (+1.7%), MSN (+1.7%), TCB (+1.3%) ... On the contrary, there were only 6 losers, namely HDB (-3.9%), FPT (-1.2%), STB (-0.5%), MBB (-0.2%), VJC (-0.1%), BID (-0.1%).

With the market recovery, many stock groups regained the green hue and the number of stocks increasing in price increased significantly. Banking group continued to be green and supported the market. In addition, Steel, Securities, Real estate groups ... also had exciting developments. On the other hand, Technology group turned red and restrained the market.

Foreign investors continued to be net sellers on HOSE, with a value of 445.8 billion VND. They sold heavily at FPT (-230.5 billion), STB (-69.6 billion), VTP (-56.2 billion), VNM (-46.9 billion), NLG (-46.3 billion) ... However, they bought strongly at TCB (+102.6 billion), HDB (+49 billion), MSN (+41.6 billion), VHM (+28.3 billion), VGC (+25.9 billion).

The market was supported at 1,240 points and recovered. Liquidity decreased compared to the previous session's, showing that supply has cooled down significantly. Although the increase in points was low, it also helped the market relieve negative sentiment after the recent decline. This support signal can help the market continue to recover in the coming time to probe supply and demand at the 1,255 - 1,265 point area before there are more specific signals. Therefore, investors need to observe supply and demand developments to re-evaluate the market. Temporarily, it is advisable to keep the portfolio proportion at a reasonable level to prevent risks. However, you can consider short-term buying in some stocks, prioritizing stocks that have retreated to strong support zones.

Analyst Pin-board

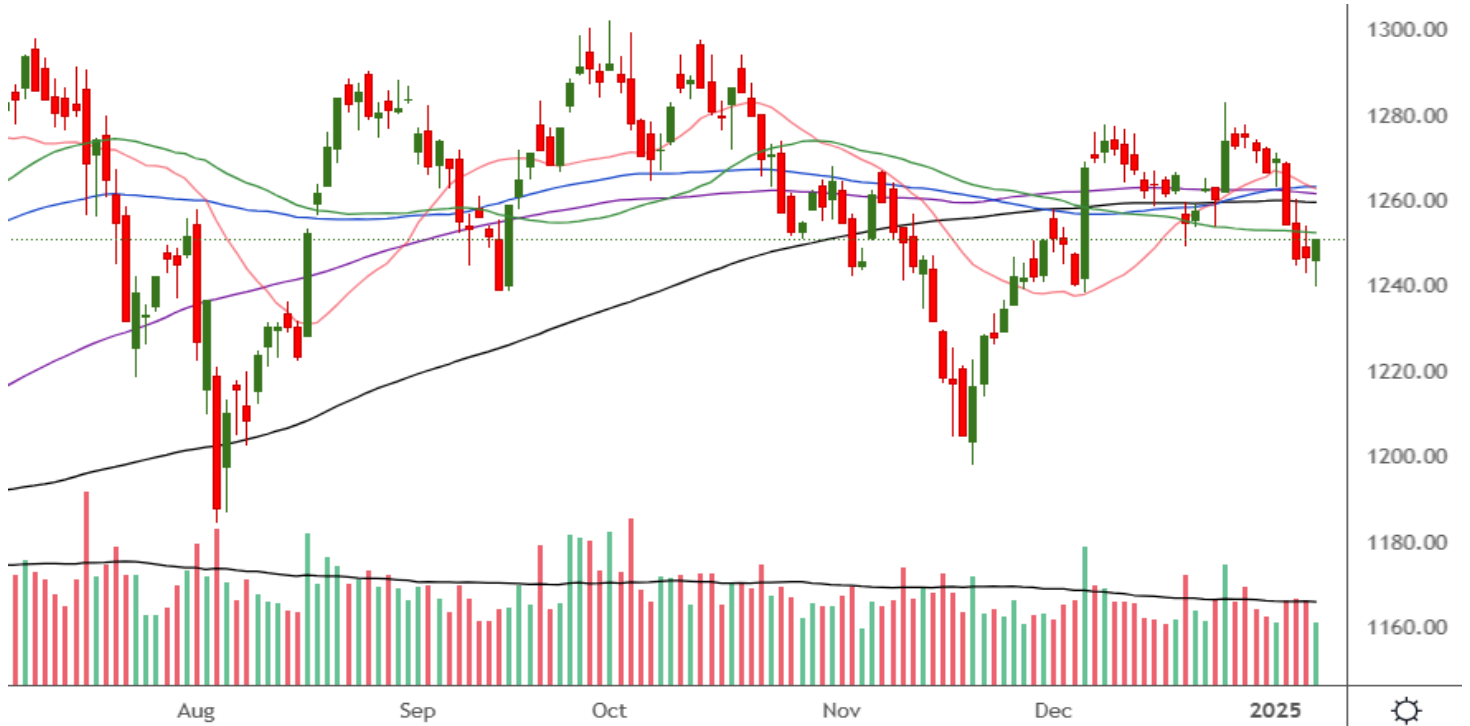
Forecast changes in the VN30 and VNFIN LEAD for Q1/2025 and Update on the Construction & management rules for the HOSE-Index Version 4.0

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Technical Analyst Recommendations

The market was supported at the 1,240 points area and recovered. This support signal can help the market continue to recover in the near future to explore supply and demand in the 1,255 - 1,265 points area before more specific signals are given. Therefore, investors still need to observe supply and demand developments to reassess the market. Temporarily, the portfolio proportion should be kept at a reasonable level to prevent risks. However, you can consider short-term buying of some stocks, prioritizing stocks that have improved from the support area or have retreated to strong support area.



VIETNAM

Date	Events
02/01/2025	Publication of PMI (Purchasing Managers Index)
06/01/2025	Announcement of Vietnam's economic data December 2024
16/01/2025	Expiry date of VN30F2501 futures contract
20/01/2025	Announcement of constituent stocks in the new VN30 basket

WORLDWIDE

Date	Countries	Events
02/01/2025	U.S	Final Manufacturing PMI
02/01/2025	U.S	Crude Oil Inventories
03/01/2025	U.S	Natural Gas Storage
06/01/2025	EU	Final Services PMI
06/01/2025	U.S	Final Services PMI
08/01/2025	U.S	Crude Oil Inventories
09/01/2025	U.S	Natural Gas Storage
14/01/2025	U.S	Federal Budget Balance
14/01/2025	U.S	PPI m/m
15/01/2025	U.S	Crude Oil Inventories
15/01/2025	U.S	CPI m/m , y/y
16/01/2025	U.S	Retail Sales m/m
16/01/2025	U.S	Natural Gas Storage
16/01/2025	U.K	GDP m/m
17/01/2025	China	GDP q/y
23/01/2025	U.S	Crude Oil Inventories
23/01/2025	U.S	Natural Gas Storage
29/01/2025	U.S	Crude Oil Inventories
30/01/2025	U.S	Natural Gas Storage
30/01/2025	EU	Monetary Policy Statement
30/01/2025	U.S	Federal Funds Rate
30/01/2025	U.S	Advance GDP q/q
30/01/2025	EU	ECB Press Conference
31/01/2025	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
TNG - Upside potential is limited as high-growth phase ends	Dec 02 nd 2024	Accumulate – 1 year	26,700
VHC - Export volume remains the key driver of growth momentum	Nov 18 th 2024	Observe – 1 year	73,300
GDA - Attractive Valuation & Potential from New Factory	Nov 01 st 2024	Buy – 1 year	38,700
FRT - Heading to the future with health care platform	Oct 31 st 2024	Observe – 1 year	n/a
MWG – Back on the growth race in the medium term by Bach Hoa Xanh	Oct 21 st 2024	Neutral – 1 year	63,700

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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